NEWS

NMTBA
The Association For
Manufacturing Technology

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Year–to–date machine tool shipments are up 39.0%

Year–to–date total machine tool shipments reached $936.75 million, up 39.0% compared to 1988, according to figures released today by NMTBA – The Association For Manufacturing Technology. April's shipment total of $249.10 million was down 18.8% compared to the $306.65 million tallied in the previous month; but it was up 58.3% compared to April a year ago.

Total machine tool orders for April fell to $241.85 million, down 16.7% compared to the $290.50 million for March. Compared to April a year ago, orders were down 4.4%. Year–to–date total orders were down slightly from 1988, standing at $1,045.15 million, 5.2% below the figure for the same period last year.

The April machine tool order backlog fell to $2,299.65 million, down for the second month in a row. The March backlog was $2,306.90 million.

Albert W. Moore, NMTBA president, said, "We are encouraged to see the large shipment increases compared to last year. It's shipments that generate cash flow that is sorely needed by our industry. The modest 5.2% orders decline, though not welcome, is not yet a matter for industry–wide concern as it follows last year's 70% order increase."

Metal cutting orders for April totaled $152.10 million, down 31.1% compared to the March figure of $220.60 million. Metal forming orders jumped 28.4%, going from $69.90 million in March to $89.75 million in April. Compared to 1988, year–to–date metal cutting orders are down 12.4% to $754.65 million, and year–to–date metal forming orders are up 20.3% to $290.50

(more)

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million. Compared to April 1988, this April's metal cutting orders are down 22.1% and metal forming orders are up 55.5%.

April shipments of metal cutting equipment stood at $183.60 million, down 19.3% from the March figure of $227.45 million. Metal forming machine tool shipments for the month fell to $65.50 million, down 17.3% from $79.20 million. Year–to–date figures show metal cutting shipments up 61.0% to $665.15 million and metal forming shipments up 4.2% to $271.60 million. Comparing April 1989 with April a year ago, metal cutting shipments are up 92.7% and metal forming shipments are up 5.5%.

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COMPARISON CHART

NET NEW ORDERS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
APR 1989	137.80	14.30	152.10	76.40	13.35	89.75	214.20	27.65	241.85
MAR 1989	200.20	20.40	220.60	58.20	11.70	69.90	258.40	32.10	290.50
% CHANGE									
APR 1989:MAR 1989	-31.2	-29.9	-31.1	+31.3	+14.1	+28.4	-17.1	-13.9	-16.7
APR 1988	146.45	48.85	195.30	47.00	10.70	57.70	193.45	59.55	253.00
% CHANGE									
APR 1989:APR 1988	-5.9	-70.7	-22.1	+62.6	+24.8	+55.5	+10.7	-53.6	-4.4
YEAR TO DATE 1989	674.70	79.95	754.65	248.25	42.25	290.50	922.95	122.20	1,045.15
YEAR TO DATE 1988	744.30	117.25	861.55	196.10	45.35	241.45	940.40	162.60	1,103.00
% CHANGE									
1989 : 1988	-9.4	-31.8	-12.4	+26.6	-6.8	+20.3	-1.9	-24.8	-5.2

SHIPMENTS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
APR 1989	167.90	15.70	183.60	58.80	6.70	65.50	226.70	22.40	249.10
MAR 1989	207.25	20.20	227.45	67.00	12.20	79.20	274.25	32.40	306.65
% CHANGE									
APR 1989:MAR 1989	-19.0	-22.3	-19.3	-12.2	-45.1	-17.3	-17.3	-30.9	-18.8
APR 1988	82.20	13.10	95.30	51.70	10.40	62.10	133.90	23.50	157.40
% CHANGE									
APR 1989:APR 1988	+104.3	+19.8	+92.7	+13.7	-35.6	+5.5	+69.3	-4.7	+58.3
YEAR TO DATE 1989	598.55	66.60	665.15	234.40	37.20	271.60	832.95	103.80	936.75
YEAR TO DATE 1988	364.75	48.40	413.15	225.65	35.10	260.75	590.40	83.50	673.90
% CHANGE									
1989 : 1988	+64.1	+37.6	+61.0	+3.9	+6.0	+4.2	+41.1	+24.3	+39.0

Source: NMTBA - The Association For Manufacturing Technology

TOTAL INDUSTRY ESTIMATE
MACHINE TOOLS - CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$3,065.10	$ 525.75	$3,590.85	$2,191.25	$2,102.30	$ 296.80	$2,399.10
1989							
JAN	$ 202.00	$ 28.85	$ 230.85	$2,269.90	$ 131.70	$ 20.50	$ 152.20
FEB	$ 248.35	$ 33.60	$ 281.95	$2,323.05	$ 200.30	$ 28.50	$ 228.80
MAR	$ 258.40	$ 32.10	$ 290.50	$2,306.90	$ 274.25	$ 32.40	$ 306.65
APR (P)	$ 214.20	$ 27.65	$ 241.85	$2,299.65	$ 226.70	$ 22.40	$ 249.10
4 MONTHS	$ 922.95	$ 122.20	$1,045.15		$ 832.95	$ 103.80	$ 936.75

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$3,180.25	$ 541.75	$3,722.00	$ 115.15	$ 16.00	$ 131.15
1989						
JAN	$ 211.70	$ 30.05	$ 241.75	$ 9.70	$ 1.20	$ 10.90
FEB	$ 259.90	$ 34.40	$ 294.30	$ 11.55	$ .80	$ 12.35
MAR	$ 273.15	$ 33.20	$ 306.35	$ 14.75	$ 1.10	$ 15.85
APR (P)	$ 221.30	$ 28.70	$ 250.00	$ 7.10	$ 1.05	$ 8.15
4 MONTHS	$ 966.05	$ 126.35	$1,092.40	$ 43.10	$ 4.15	$ 47.25

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$2,315.75	$ 392.15	$2,707.90	$1,805.55	$1,400.10	$ 174.45	$1,574.55
1989							
JAN	$ 145.40	$ 21.60	$ 167.00	$1,869.70	$ 89.50	$ 13.35	$ 102.85
FEB	$ 191.30	$ 23.65	$ 214.95	$1,933.40	$ 133.90	$ 17.35	$ 151.25
MAR	$ 200.20	$ 20.40	$ 220.60	$1,926.55	$ 207.25	$ 20.20	$ 227.45
APR (P)	$ 137.80	$ 14.30	$ 152.10	$1,895.05	$ 167.90	$ 15.70	$ 183.60
4 MONTHS	$ 674.70	$ 79.95	$ 754.65		$ 598.55	$ 66.60	$ 665.15

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$2,392.00	$ 403.30	$2,795.30	$ 76.25	$ 11.15	$ 87.40
1989						
JAN	$ 151.20	$ 22.55	$ 173.75	$ 5.80	$ .95	$ 6.75
FEB	$ 201.25	$ 24.05	$ 225.30	$ 9.95	$ .40	$ 10.35
MAR	$ 210.25	$ 21.35	$ 231.60	$ 10.05	$ .95	$ 11.00
APR (P)	$ 143.35	$ 15.30	$ 158.65	$ 5.55	$ 1.00	$ 6.55
4 MONTHS	$ 706.05	$ 83.25	$ 789.30	$ 31.35	$ 3.30	$ 34.65

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$ 749.35	$ 133.60	$ 882.95	$385.70	$ 702.20	$ 122.35	$ 824.55
1989							
JAN	$ 56.60	$ 7.25	$ 63.85	$400.20	$ 42.20	$ 7.15	$ 49.35
FEB	$ 57.05	$ 9.95	$ 67.00	$389.65	$ 66.40	$ 11.15	$ 77.55
MAR	$ 58.20	$ 11.70	$ 69.90	$380.35	$ 67.00	$ 12.20	$ 79.20
APR (P)	$ 76.40	$ 13.35	$ 89.75	$404.60	$ 58.80	$ 6.70	$ 65.50
4 MONTHS	$ 248.25	$ 42.25	$ 290.50		$ 234.40	$ 37.20	$ 271.60

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$ 788.25	$ 138.45	$ 926.70	$ 38.90	$ 4.85	$ 43.75
1989						
JAN	$ 60.50	$ 7.50	$ 68.00	$ 3.90	$ .25	$ 4.15
FEB	$ 58.65	$ 10.35	$ 69.00	$ 1.60	$ .40	$ 2.00
MAR	$ 62.90	$ 11.85	$ 74.75	$ 4.70	$ .15	$ 4.85
APR (P)	$ 77.95	$ 13.40	$ 91.35	$ 1.55	$ .05	$ 1.60
4 MONTHS	$ 260.00	$ 43.10	$ 303.10	$ 11.75	$ .85	$ 12.60

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology